

ADAMS-FRIENDSHIP AREA EDUCATIONAL FOUNDATION, INC.
MINUTES – JANUARY 21, 2020

The regular meeting of the Adams- Friendship Area Educational Foundation, Inc. was called to order by Secretary, Darlene Hovorka, in the absence of the President and Vice President at 5:02 pm on January 21, 2020 at the district office. This is an informal meeting as a quorum was not established. Members present were: Marge Edwards, Beverly Wagner, Laurie Inda, Harvey Wagner, Danna Peterson, Deb Wachholz, Lisa Curless, Bob Garnett, Myrna Garnett, Tom Machan, Tom Wetzal, Linda Machan, Darlene Hovorka.

December and January minutes will be approved at the February meeting.

Treasurer, Deb Wachholz reported that our assets are as follows: As of 11/30/2019 – BMO Harris Checking Account - \$106.53, ACB Savings Account - \$344.86, ACB Checking Account - \$40,554.68, Stock Account – \$455,083.78, SEI Endowment Fund - \$69,389.84. Total Assets - \$565,479.69. As of 12/31/2019 – BMO Harris Checking Account - \$106.53, ACB Savings Account - \$344.99, ACB Checking Account - \$39,499.60, Stock Account - \$466,428.63, SEI Endowment Fund - \$69,389.84, Total Assets - \$575,769.59. Approval will be at the February meeting.

Committee Reports

Finance Committee Report – No report

Scholarship/Classroom Grant Committee Report – Our next meeting will be at the Middle School so the group can see what has been done with the Classroom Grants. Committee is planning a Leap Year Trivia Night to be held at Moundview Golf Course on February 29th, at 6:00 pm. 4 Person teams, Raffle Items and need to contact Danna Peterson for more info.

Public Relations Committee Report – Linda Machan and Laurie Inda are continuing to work on an Annual Report.

Fund Raising Project Report – Reported that Lights of Life made \$1,155.00.

Fine Arts Events Committee Report – Isthmas Brass is the next show at the Fine Arts Center and everyone needs to push the sale of tickets.

Old Business – Fine Arts Center Report – Tom Wetzal reported that the Fine Arts Center has been extremely busy during the month of December.

President Keven Beaver arrived and Marge Edwards had to leave the meeting.

New Business – None

The meeting was adjourned at 6:00 pm.

Respectfully submitted,
Darlene R. Hovorka, Secretary
Adams-Friendship Area Educational Foundation, Inc.

